|  |  |  |
| --- | --- | --- |
| **C:\Users\moins\Desktop\download.png** | **SGVU Biotechnology Business Incubator (SGVU-BBI)**  **Suresh Gyan Vihar University, Jaipur**  **(Sponsored by DST-Rajasthan)** |  |

**Policy and Procedure**

The goal of SGVU Biotechnology Business Incubator (SGVU-BBI) at Suresh Gyan Vihar University is to promote technology based entrepreneurship and thereby facilitate practical application of knowledge for public use.

The Bio-incubator at Suresh Gyan Vihar University offers a whole gamut of incubation facilities and services to the prospective entrepreneurs and intrapreneurs to convert their innovative ideas into commercially viable products. It incubates ventures in biotechnology, Agricultural ,pharmaceuticals and other related areas. Regular events like entrepreneurial talk series, workshops and seminars have offered Bio-incubator a good interface and visibility in the region.

SGVU-BBI provides a thriving ecosystem, conducive for the growth of startups, which comprises:

World class Infrastructure

Excellent support services including the mentor and funding support

Student-run clubs and activities

Events and networking opportunities

IP and technology transfer cell

To this end, SGVU-BBI has adopted this Incubation Policy to provide guidance and management structure to facilitate the development of entrepreneurship.

The scope of this document is to define the policies and procedures for the operational matters related to the SGVU Biotechnology Business Incubator (SGVU-BBI) at Suresh Gyan Vihar University . It covers the following processes:

Eligibility

Admission procedure

Incubation Eligibility

Infrastructure and Services provided to incubate

Mandatory Mentorship

Period of Incubation/ Exit

Intellectual Property Evaluation

Seed Funding

Periodic Assessment

Consideration

Conflicts of interest

Disclaimer

Agreements

Special provision for Pharma & Biotech companies

The policy is subject to periodical review and amendments. It will be the responsibility of the companies admitted to SGVU-BBI to update themselves from time to time on amendments in the Incubation policy and procedures.

Suresh Gyan Vihar University reserves the rights to make an exception of all or any of the terms of the policy for a particular company or a promoter on a case to case basis.